

JDW SUGAR MILLS LIMITED

17-Abid Majeed Road, Lahore Cantt., Lahore.

CREDIT OF FIRST INTERIM CASH DIVIDEND FOR THE FINANCIAL YEAR ENDING ON SEPTEMBER 30, 2024

JDW Sugar Mills Limited (the "Company") is pleased to inform its shareholders that First Interim Cash Dividend (Net of Taxes) for the financial year ending on September 30, 2024 has been credited into their designated bank account on June 10, 2024 as follows:

- a) **Rs. 17.50 (175%)** per share from **Sugar & other Divisions** profits of the Company for the financial year ending on September 30, 2024 and is subject to deduction of income tax i.e. @ 15% for **Filer** and 30% for **Non-Filer** as prescribed under section 150 of Income Tax Ordinance, 2001; and
- b) Rs. 2.50 (25%) per share from Power Division profits of the Company for the financial year ending on September 30, 2024 and is subject to income tax i.e. @ 7.5% for Filer and 15% for Non-Filer as prescribed in Clause 18-C of Part-II of Second Schedule of the Income Tax Ordinance, 2001.

Shareholders are requested to please obtain their electronic Dividend and Tax Deduction Reports (separately for Sugar and Power Divisions) by logging in https://csp.cdcaccess.com.pk/#/login. Please also note that cash dividend of the shareholders who have not furnished valid IBAN (i.e. International Bank Account No.) to the Company or the Central Depository Company of Pakistan Limited, as the case may be, has been withheld. Such shareholders are requested to provide duly filled Dividend Mandate Form (available on Company's website) for processing their dividends.

Place: Lahore

Date: June 12, 2024

(MUHAMMAD RAFIQUE)

Chief Financial Officer/Group Director Finance